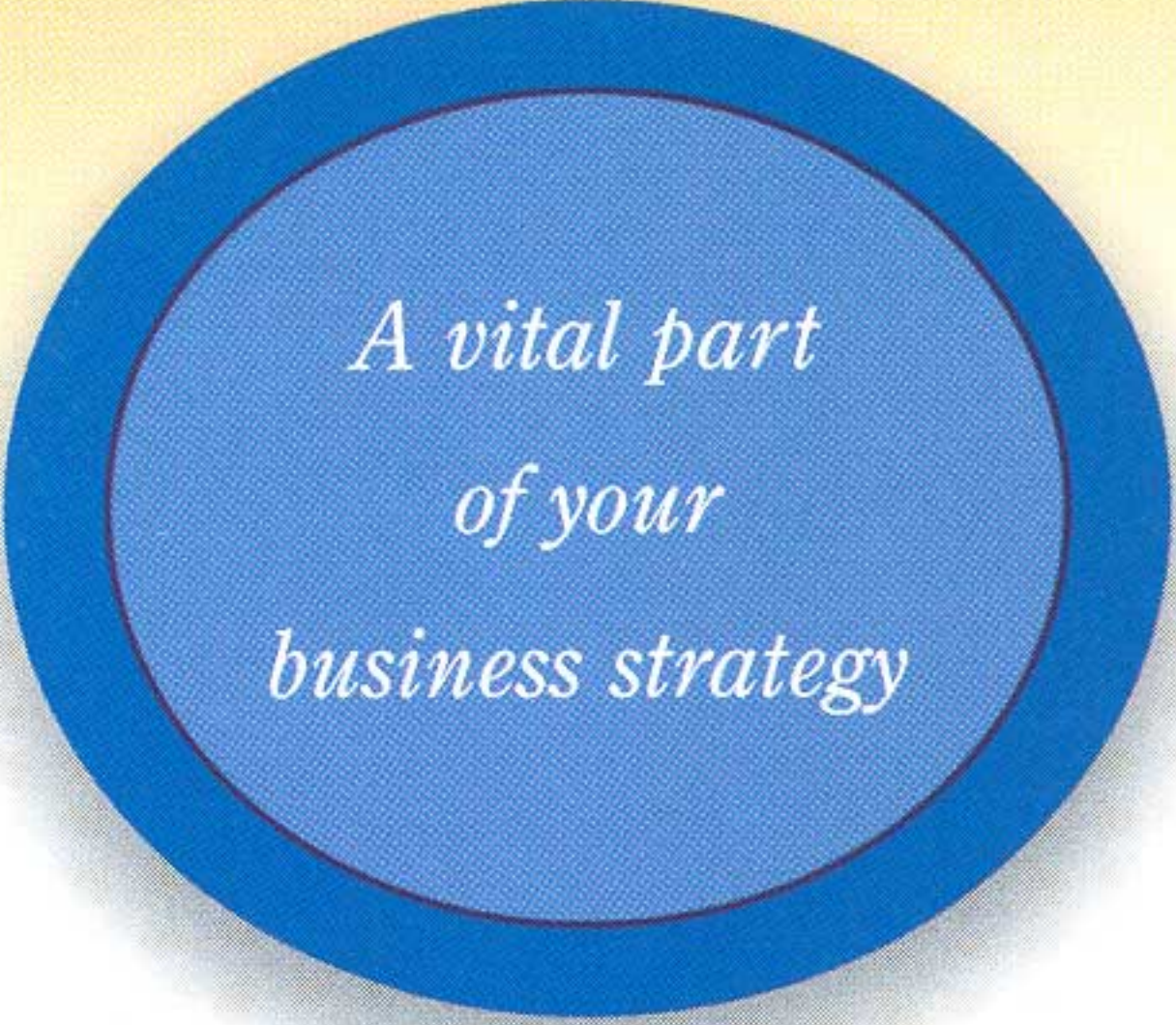


*A vital part
of your
business strategy*

Business Protection

Flex Account
Universal Life Insurance





*A vital part
of your
business strategy*

Flex Account Universal Life Insurance from National Life

You've worked hard to successfully build your business. A product of sacrifice and dedication, your business deserves to be protected from life's events beyond your control.

Flex Account is a critical step towards protecting your success. It can help your business continue to operate and retain its value in the event of your death or the loss of a partner or key employee.

Affordable and highly flexible, Flex Account is a combination of life insurance and a tax-efficient investment vehicle that you customize to meet the specific needs of your business. And, when these needs change, Flex Account can change with them.

Securing the Future of Your Business

Your death or the death of a partner could lead to outside investors purchasing your business at a fraction of its value or to the collapse of your business. Flex Account can help prevent this. The death benefit can be used by business partners or family members to purchase outstanding interests. Along with a buy/sell agreement, Flex Account can help ensure your business falls into the hands you choose.

Protecting Against the Loss of a Key Employee

Your most valuable assets are your employees. The death of a key employee can immediately threaten the survival of your business. Flex Account's death benefit will provide capital to assist your business during this critical transition period.

Flex Account allows you to insure up to six employees under one policy. This eliminates the inconveniences of multiple policies such as higher premiums and administrative costs. You can also substitute one life for another, keeping the same policy in effect when there is a change in personnel.

Cash Accessibility

Thinking about expanding your business or upgrading equipment but lack the necessary capital? Borrow or withdraw the funds you need from Flex Account. You can also use your policy as collateral for a business loan from a bank. National Life has a special arrangement with the Toronto-Dominion Bank to make this option even more convenient.

Tax-Deferred Investment Growth


Flex Account does more than keep your business deposits safe – it allows them to grow. You determine where your deposits are invested and your money can grow on a tax-deferred basis. This can provide your company with an additional cash source for expansion or other capital-intensive ventures.

Premium Flexibility

As business is cyclical by nature, the amount of cash you have on hand changes frequently. With Flex Account, you determine how much and how often your company deposits money into the policy. This way, you synchronize your policy with business cycle fluctuations.

Flex Account Features

- Tax-free death benefit
- Low cost insurance protection on up to six lives
- Tax-deferred investment growth
- Term insurance riders
- Coverage enhancing options
- Interest bonus plans
- Policy loans
- Policy withdrawals



653.98
5,986.35 +
286.37 +

Guarantees

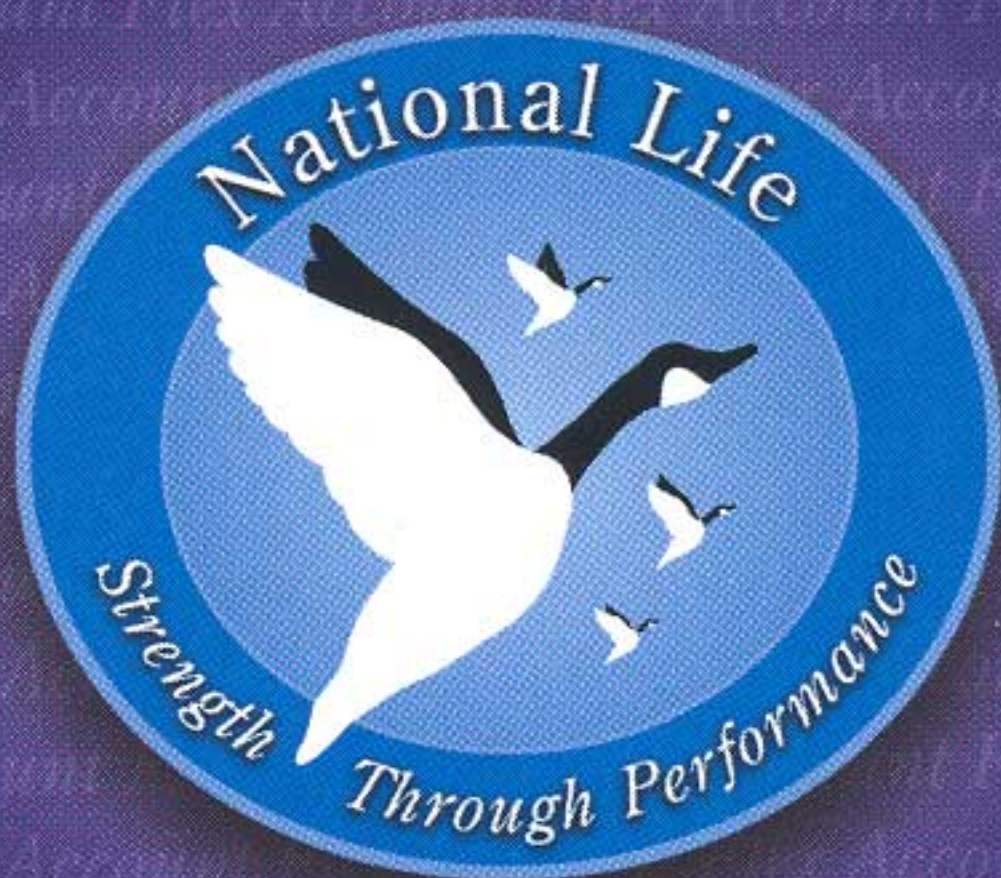
Flex Account provides numerous guarantees for your additional comfort and security including:

- Guaranteed cost of insurance rates
- Guaranteed rider and benefit costs
- Minimum Guaranteed Interest Account interest rates
- Guaranteed administration charge rate
- Five year No Lapse Guarantee

This brochure provides only a brief summary of the features of Flex Account. In the event of a discrepancy between it and the policy, the precise terms of the policy will govern. Please make sure that you thoroughly read your policy and that you understand all of its terms and conditions.



653.98
5,986.35
296.37



About National Life

Founded in 1899, National Life's success is based on a long history of stability and profitability. Currently, the company manages \$3 billion in assets.

National Life is a member of the Industrial-Alliance Group, one of the largest life and health insurance companies in Canada with more than \$10 billion in assets under management.

National Life is also a founding member of the Canadian Life and Health Insurance Compensation Corporation (CompCorp), providing protection to policy owners and member companies through the Consumer Protection Plan.

For more information, contact:



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