

*The foundation
of your
family's future*

Family Security

Flex Account
Universal Life Insurance



*The foundation
of your
family's future*

Flex Account Universal Life Insurance from National Life

Life Insurance is the foundation of any financial plan. Providing lasting financial security to those who depend on you is the most important decision you can make.

Flex Account was designed with this in mind. Affordable and highly flexible, Flex Account is a combination of life insurance and a tax-efficient investment vehicle that you custom design to meet your family's



protection and investment needs. And, when these needs change, Flex Account can change with them.

Flex Account's tax-free death benefit can cover immediate and ongoing expenses such as funeral costs, mortgages and loans, or provide family members with a continuing income.

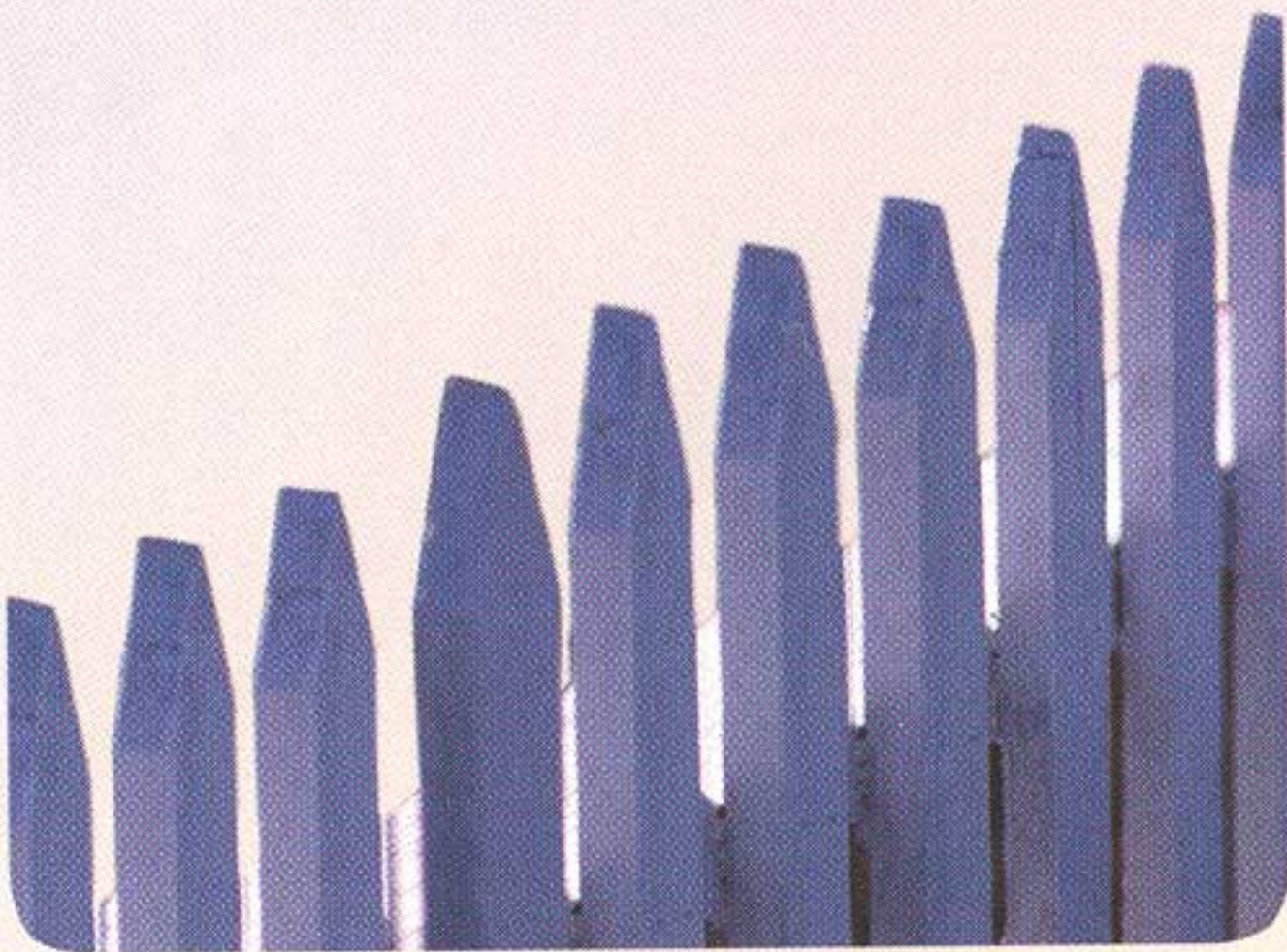
Flex Account is also an effective investment vehicle because your cash deposits grow on a tax-deferred basis within the investment options you choose.

Maximum Flexibility

Flex Account's full range of protection and investment options make it a versatile financial product that meets your family's current and future needs. You can choose:

- How much life insurance protection you need
- Additional coverage options to enhance your benefit amount
- Riders and benefits to further customize your policy
- How much and how often you deposit money into the policy
- How and where you invest your money
- The insurance charge payment patterns

Flex Account Features

- Tax-free death benefit
 - Low cost insurance protection on up to six lives
 - Tax-deferred investment growth
 - Term insurance riders
 - Coverage enhancing options
 - Interest bonus plans
 - Policy loans
 - Policy withdrawals
- 

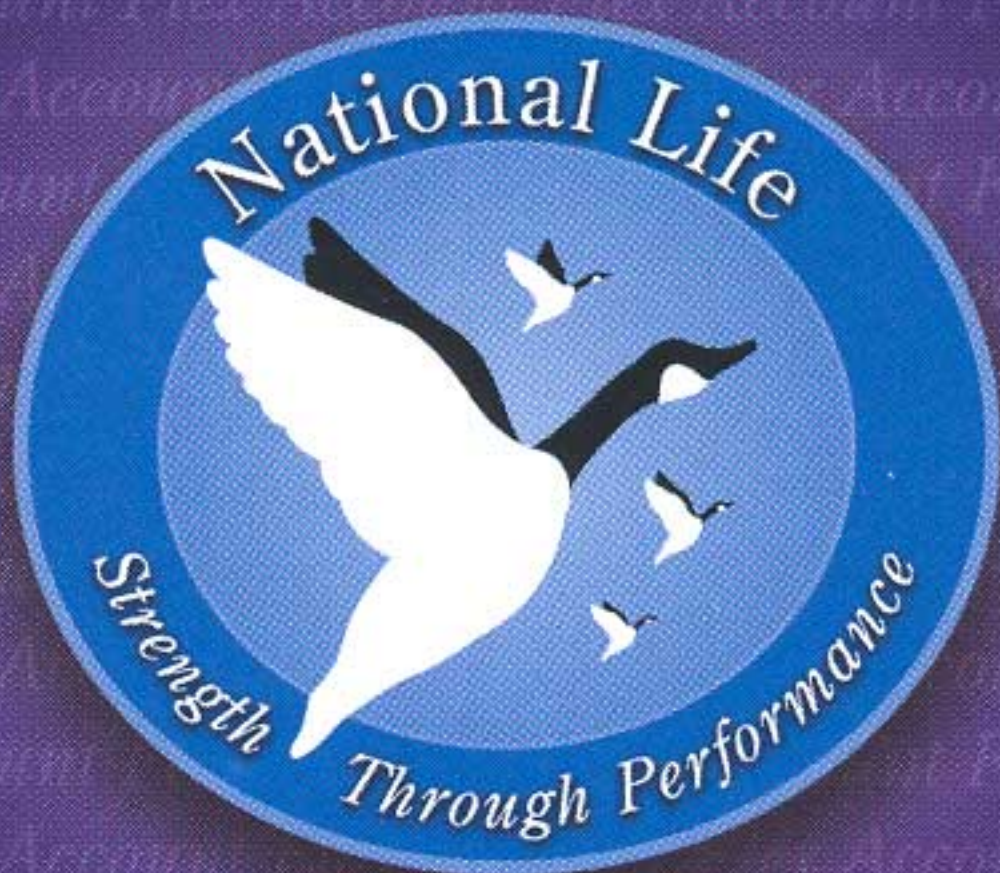
Guarantees

Flex Account provides numerous guarantees for your additional comfort and security including:

- Guaranteed cost of insurance rates
- Guaranteed rider and benefit costs
- Minimum Guaranteed Interest Account interest rates
- Guaranteed administration charge rate
- Five year No Lapse Guarantee

This brochure provides only a brief summary of the features of Flex Account. In the event of a discrepancy between it and the policy, the precise terms of the policy will govern.

Please make sure that you thoroughly read your policy and that you understand all of its terms and conditions.



About National Life

Founded in 1899, National Life's success is based on a long history of stability and profitability. Currently, the company manages \$3 billion in assets.

National Life is a member of the Industrial-Alliance Group, one of the largest life and health insurance companies in Canada with more than \$10 billion in assets under management.

National Life is also a founding member of the Canadian Life and Health Insurance Compensation Corporation (CompCorp), providing protection to policy owners and member companies through the Consumer Protection Plan.

For more information, contact:



National Life

522 University Ave., Toronto, ON M5G 1Y7
Telephone: (416) 598-2122 www.nationallife.ca

1619 (99 01)